

Improving The Efficiency of Innovation in Small Business and Private Entrepreneurship

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ABSTRACT

This article provides feedback on how to increase the efficiency of the use of innovations in small business and private entrepreneurship, and on this basis to improve the efficiency of their management.

Keywords: *Small business, private entrepreneurship, efficiency, innovation, management efficiency.*

INTRODUCTION

The level of perfection of the structural structure of the industry plays an important role in the full development of small business in the national economy and the effective performance of its functions. The perfect structure allows to take full advantage of the small business potential and increase its competitiveness. With the growth of economic development, improving the structural structure of small business becomes an objective necessity. This is due to the fact that sustainable economic growth in the country, increasing the share of the sector in GDP, employment, ultimately requires the creation of new small businesses. This is largely due to the priority development of high-tech manufacturing using innovations in the small business structure.

In this regard, the President Sh.M.Mirziyoev said: "Active entrepreneurship is an economic direction that organizes business on the basis of innovative, ie modern approaches, advanced technologies and management methods. By an active entrepreneur, we mean business people who are able to produce a competitive product and, most importantly, create new jobs and not only feed themselves and their families, but benefit society as a whole. Expanding the ranks of such entrepreneurs, including the creation and creation of favorable conditions for the introduction and introduction of high technologies, techniques and equipment based on the latest scientific advances in our country, should be our first priority.

According to the United Nations Development Program in Uzbekistan, "In order to ensure sustainable growth in the long run, it is necessary to encourage the production of relatively high value-added goods. It is the commodity markets with medium and high technological complexity that have the greatest growth potential, while the share of low technological complexity has remained virtually unchanged for the last 30 years, while the share of resource goods has been steadily declining. In this regard, the first President IA Karimov said: "Another issue that requires special attention is that at present small and medium-sized businesses in our country are developing, mainly in trade, services and communications, processing of agricultural products. But at the same time, in the field of industry, in the organization of modern high-tech industries, in the field of innovation and nanotechnology, the use of alternative energy sources, in short, we need to pave the way for the development of small and medium businesses based on advanced science.

MAIN PART

Today in our country special attention is paid to the development of small business and entrepreneurship. Because the development of small business and private entrepreneurship is a strategic task of the economic policy of our state. Today, this sector is a leader not only in accelerating economic growth, but also in addressing the issues of employment and increasing incomes, which are very important for our country.

Therefore, small business and private entrepreneurship are an important part of the national economy. At the same time, small business plays an important role in the social spheres of the national economy. Therefore, special attention is paid to the development of small business and private entrepreneurship as an important factor in increasing the competitiveness of the national economy.

Today, Uzbekistan has created favorable conditions for the development of small business and private entrepreneurship, but its share in the economy is still lower than in developed countries, and there are many socio-economic problems in this area. One of such problems is the development of innovative activities in business entities and on this basis to increase their efficiency.

Due to this, the study of the mechanism of development of innovative activities in small business and entrepreneurship is one of the urgent tasks today.

In modern conditions, innovative activity plays an important role in the development of any manufacturing enterprise. In today's world of increasing competition in foreign and domestic markets and the rapid introduction of new technical and technological solutions, enterprises can not operate effectively without changing obsolete technologies and products. In this regard, the effective management of innovative activities in manufacturing enterprises is one of the urgent tasks today.

Purpose of the research: The purpose of the research is to develop scientific proposals and practical recommendations aimed at improving the management of small business and private entrepreneurship based on the development of innovative activities.

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- substantiation of the need to develop innovative activities of small business and entrepreneurship in the context of structural changes in the economy;
- to study the theoretical, methodological and practical aspects of the management of innovative activities in small business and entrepreneurship;
- Study of the organizational, economic and legal framework for the implementation of innovative activities in small business and entrepreneurship;
- Evaluation of the effectiveness of management of innovative activities of small business and entrepreneurship in the context of economic development;
- classification of the main factors influencing the organization and management of innovative activities of small business and entrepreneurship;
- Improving the methodological framework for the development of a mechanism for effective management of innovative activities of small business and entrepreneurship;
- Problems in the research:
- Many small and medium-sized businesses are currently slow to organize and develop innovative activities to improve management efficiency;

- Insufficient experience in the use of modern organizational and economic mechanisms for the implementation of innovative activities in many small businesses and entrepreneurs based on production;
- Lack of personnel needed to organize and effectively manage the innovative activities of small businesses and entrepreneurs.

Object of research: The object of research was small business and entrepreneurship entities operating in Namangan region.

The subject of research was selected economic relations in the implementation of innovative activities in small business and entrepreneurship.

The theoretical and methodological basis of the study is a unique way of deciding on a socially oriented market economy, developed by the first President of the Republic of Uzbekistan IAKarimov, on further development of the Republic of Uzbekistan under the leadership of President Shavkat Mirziyoyev. Action Strategy, Presidential Decrees, Government Resolutions and Legal Acts, best practices in the implementation and development of innovative activities in enterprises.

Research methods include the use of scientific abstracts, analysis and synthesis, as well as analytical methods.

CONCLUSION

- Summarize the views of leading economists working in our country and abroad on the organization of innovative activities of small business and entrepreneurship;
- grouping of external and internal factors influencing innovations in the current situation;
- study of theoretical, methodological and practical aspects of innovation management in small business and entrepreneurship;
- Improving the methods of assessing the effectiveness of management of innovative activities of small business and entrepreneurship;
- Development of recommendations for improving the methodological framework for the development of a mechanism for effective management of innovative activities of small businesses and entrepreneurs.
- In short, the effective organization and management of innovative activities in small business and entrepreneurship play an important role in increasing their competitiveness and improving the management efficiency of the enterprise.

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