



QUESTIONS OF IMPROVEMENT OF REGIONAL BUDGET MANAGEMENT SYSTEM

D.A. Tashmukhamedova

Senior lecturer of the department "Budget accounting
and treasury business »TFI

ANNOTATION

This article discusses the issues of the economic development of regions. The need to develop a strategy for regional development financial management, as well as establishing priorities and main objectives of the research proposals and also scientific recommendations are given based on the financial management system.

Keywords: regional economic development, regional financial development, financial management system, financial management, financial management methods, development strategy.

The performance of the functions of public finance - the distribution and redistribution of created economic benefits should be oriented towards criteria for achieving efficiency and social justice. To achieve these goals it is necessary: to increase the level of economic incentives for the subjects of the financial system; the introduction of economically and socially sound standards for financing public services; ensuring the quality of social support measures to the priorities of social policy. A significant part of social support measures is provided at the expense of the budgets of the constituent entities of the Russian Federation. Moreover, there is a regional differentiation in the proportion of social support measures provided at the expense of the budgets of entities in the total number of social support measures provided, including budgetary opportunities of the regions. The issues of regional fiscal sustainability have acquired special significance in recent years.

Optimization of budget expenditures for social purposes without due consideration of social, economic, demographic consequences carries great risks. Budget expenditures for social purposes, as is known, are determined by the volume and composition of social obligations arising from the norms of budget legislation. A significant part of social support measures is provided at the expense of the local budget. At the same time, there is a regional differentiation in the proportion of social support measures provided at the expense of budgets in the total number of social support measures provided to regions and the need to improve the quality and effectiveness of public finance management, primarily at the regional budget level. As a priority in the development of regional systems of social support for most local budgets, the expansion of the application of the principle of poverty assessment is considered.

However, there is a group of problems that complicate the implementation of the principle of need assessment in organizing a social support system: the problems of the lack of methodological support and the problems of information support (to assess and verify the applicants' property and financial situation for receiving social support measures). Among the main activities undertaken to improve the organization of social support, we note the implementation of an inventory of regional measures of social support. Based on the

inventory, expert working groups assess the relevance of social support measures for the population to implement the principle of poverty assessment. Monitoring allows us to assess the effectiveness of the use of budget funds for the provision of social support measures. Thus, there are several problems associated with imbalances in the Russian financial system: 1. Ineffective stimulation of economic and social development;

2. Decrease in investment activity;
3. The problem of low levels of pension and social security and others.

The main target settings for the application of financial regulation instruments should be:

- focus on changing the structure of the economy;
- stimulating the development of fundamental science, public-private partnerships;
- improving the efficiency of spending at all levels of the budget system on education and research.

New mechanisms for combining public and private finances must be applied to finance the renewal and growth of fixed capital of enterprises in the real sector, primarily enterprises of priority sectors of the economy that can provide import substitution. In many sectors (except energy and extractive industries), the problem of an unfavorable investment climate is lingering and complicates the possibility of the economy getting out of stagnation along the investment path. Within the framework of the new target approach paradigm, the state should study public opinion, including through political and sociological mechanisms, to have feedback on which industries and technologies are most significant for society to the extent that it feels itself part of the global world.

LIST OF REFERENCES

1. From the speech of the President of the Republic of Uzbekistan Sh. Mirziyoyev in the Address to the OliyMajlis of December 28, 2018. "Khalqso'zi" newspaper, December 29, 2018, issue N 270;
2. MirziyoevSh.M. Together we will build a free and prosperous, democratic state of Uzbekistan. - Tashkent. NMIU "Uzbekistan", 2017. - 56 p.
3. MirziyoyevSh.M. Ensuring the rule of law and human interests is the key to the development of the country and the well-being of the people. - Tashkent: NMIU "Uzbekistan", 2017. - 48 p
4. Data of the State Statistics Committee of the Republic of Uzbekistan (<http://www.stat.uz>);
5. B.Berdiyarov "Methods and strategic importance of effective management of territories" Finance and Banking. Electronic scientific journal. Issue 2 of 2016. Page 23
6. Decree of the President of the Republic of Uzbekistan No. PF-4947 of February 7, 2017 "On approval of the Program of actions on the five priority areas of development of the Republic of Uzbekistan for 2017-2021".
7. International accounting and business conference 2015, iabc 2015. Management Accounting Best Practices Award for Improving Corruption in Public Sector Agencies Rahmana, Rahmanb. Ibrahim Kamal Abdul.